

October 2019

Seattle USA



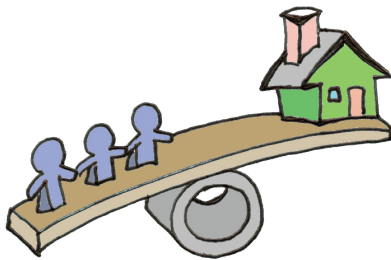
Real Estate News

Absorbption Rate

Supply and Demand

Absorbption rate is the number of months it will potentially take to sell the current inventory.

King County: 2.4 months
Seattle: 2.4 months
Queen Anne: 2.8 months
Ballard: 1.9 months
North Seattle: 1.9 months
Shoreline: 2.6 months
Lynnwood: 1.7 months
Tacoma: 1.5 months



Average Home Prices

King County: \$736k
Seattle: \$791k
Queen Anne: \$997k
North Seattle: \$843k
Shoreline: \$643k
Lynnwood: \$509k
Tacoma: \$344k

Single family homes Aug 2019

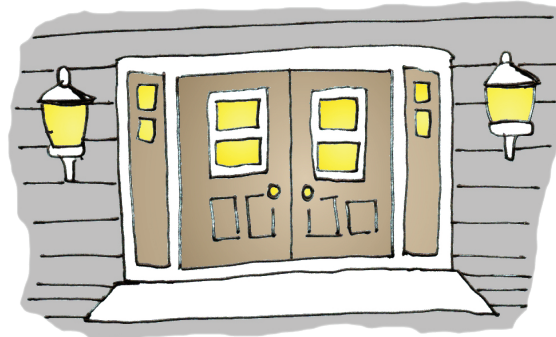
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State Of The Market

The Seattle area housing market is still coming off the 'gold rush' that we saw last summer, but homes sales and prices are stabilizing, which is reassuring to both buyers and sellers. Everything that is listed is getting



sold quickly, indicating that there are simply not enough homes for sale.

Depleted inventory continues to frustrate buyers in the Seattle Area. Many of these potential homeowners are expanding their search beyond the major job centers in King County. Areas immediately outside the Puget Sound region and along the I-5 corridor continue to see double-digit price growth,

With kids back in school and summer vacations over, homeowners who wish to sell their house before the winter season will look to put their home on the market soon. Similarly, buyers can take advantage of the market timing and low interest rates in the next two months to come.